

Chief Operating Officer / Chief Financial Officer

Full Time · New York, NY (Flatiron) · Four days in office (Monday – Thursday)

Firm

Power Innovation Partners (PIP) is a \$250M AUM SEC-registered investment adviser focused on global power and energy trading markets. Founded in 2020, we are the first call for growth capital and operating infrastructure for professionals in our niche. Our seven-person team has backed 25+ trading firms across four continents and onboarded 5+ traders to our growing separately managed account platform. We conduct deep due diligence and apply thoughtful structuring to each investment partnership, and we stay involved afterwards – recruiting, launching businesses, accounting and operations support.

Culture

We maintain a transparent culture and encourage the entire team to voice opinions and participate in decision making. We value feedback, dependability, and grit. We always want to improve — mistakes will happen and we learn from each one. Performance and compensation are merit based. Ideation is important, but not without corresponding execution. We are a small team where every member, regardless of seniority, has been called on to work outside their lane. We believe in getting proper rest and like to have fun; Catan and Activate Games are some of our favorites!

Role

This is the senior operating and finance seat at PIP. You will own everything that is not investment selection: finance and accounting, fund and entity structuring, regulatory oversight, technology, human resources, and vendors. In practice the role combines a fund COO and CFO in one person, with an outsourced compliance consultant and fund administrator reporting through you. You will shape firmwide strategy with license to build new revenue lines. You will manage three people to start (two operations, one investor relations) and work with the Founder daily. You will hit the ground running and catalyze the next leg of our growth.

- **Build.** Collaborate closely with the Founder to develop and implement strategic initiatives aimed at growth, profitability, and operational excellence. Own operating decisions for our separately managed account platform and figure out how to export it to other regions.
- **Final sign off.** Own accounting, budgeting, and tax across the management company, the funds, and the GP entities. Supervise the accounting and operations team and service providers; sign off on NAVs, management fee and incentive allocations, and US GAAP financial statements.
- **Enable.** Support the investment team by researching and making decisions on legal, accounting, and tax for domestic and international opportunities.
- **Maintain compliance.** Manage our outsourced compliance consultant and, working with them, ensure Form ADV, Form PF, Blue Sky, and non-US regulatory filings are accurate and on time. Maintain the compliance manual, code of ethics, and books-and-records obligations.
- **Face investors.** Support investor relations and fundraising: prepare diligence materials, respond to operational due diligence questionnaires, and represent PIP in meetings.



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Example Projects

- Structure and lead the launch of an offshore fund for non-US and tax-exempt capital
- Research and select regulatory and tax counsel in Europe across multiple country jurisdictions; present and implement findings with traders
- Evaluate service providers; negotiate pricing, find competitors, prepare recommendation memo, ongoing due diligence
- Negotiate and lead the launch of a fund credit facility; ensure compliance with covenants and establish ongoing processes and procedures
- Evaluate and implement the NY pass-through entity tax election across the management company and GP entities
- Select and lease physical office space
- Assemble the operational due diligence pack that institutional allocators ask for
- Shape firm policies and procedures on AI usage and have the compliance manual amended

Requirements

- 12+ years in accounting, finance, and/or operations
- Experience managing a team of 2 or more
- Experience with trading operations and financial instruments like futures, options, and/or FX
- Fluency with private fund mechanics: LP/GP structures, management fee and incentive allocations, side letters, and fund documents
- (Preferred, not required) Career experience at a small company (under 30 people)
- (Preferred, not required) Example workflows and / or applications built using AI tools
- (Preferred, not required) Cross-border entity formation and administration

Personality

- Player-coach: hands on individual contributor, not just delegation
- Enjoy making decisions, taking ownership
- Strong organizational and prioritization skills, very dependable
- Comfortable playing devil's advocate and providing constructive criticism

Compensation and Benefits

- Salary: \$200,000 – \$300,000
- Annual cash bonus: equivalent to 5.0 – 7.5% of net incentive allocation, no vesting schedule
- Health insurance and flexible paid time off

Apply

Email your resume to careers@powerinnovationfund.com, include a short note on the messiest operational problem you have untangled.

Power Innovation Partners, L.P. is an equal opportunity employer. We do not discriminate on the basis of race, color, religion, sex, sexual orientation, gender identity, national origin, age, disability, veteran status, or any other protected characteristic. The salary range above reflects the base salary we expect to pay for this role in good faith; bonus is described separately and is not included in that range.